

What is Passport's Seller of Record (SOR) Program?

The Passport Seller of Record® program allows brands to use our GST number to clear shipments through Singapore (SG). When a merchant sells over \$100,000 SGD (~\$73,000 USD) of low-value goods under \$400 SGD (~\$290 USD) into Singapore within a 12-month period and sells more than \$1M SGD globally, they are required to register for a tax ID and collect the 9% goods and services tax (GST) from their customers at checkout. By leveraging Passport's SOR solution, we'll take care of all aspects of collecting and remitting SG import taxes to the proper authorities so you can focus on your business.

Seller of Record Program Benefits:



Gain and maintain access to the Singapore market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

What's the cost?

Passport Global includes SOR in the platform fee. For Passport Shipping, the SOR fee is 5% of the GST amount (GST is calculated on CIF value which includes the product price, shipping, and insurance).



Here's a 9% GST Example:

Product price: \$82 SGD Insurance: \$2 SGD
Shipping cost: \$16 SGD GST: \$9 SGD
Our fee: \$0.45 SGD (separate from GST collected)

Passport Makes GST Compliance Easy:

GST is applied at checkout when customers make a purchase on your website.*

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Passport takes care of GST returns for shipments with the proper tax authorities.

GST and SOR fees will be included on your general invoice from Passport.

* Solutions are available to have SOR fees incorporated into the buyer's shipping cost.

How do I sign up?

To get started, simply let your designated Passport contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

Click here to learn more about Singapore GST.

Interested in Other Markets? Passport also offers indirect tax solutions in the European Union, United Kingdom, New Zealand, Australia, Norway, and Switzerland.