

What is Passport's Seller of Record (SOR) Program?

The Passport Seller of Record® program allows brands to use our UK VAT number to clear shipments through the United Kingdom (UK). In the UK, all merchants must register for a VAT ID and pay a value-added tax (VAT) on any imported products, regardless of the value. By utilizing Passport's SOR solution, we'll take care of all aspects of collecting and remitting UK import taxes to HM Revenue & Customs (HMRC).

Seller of Record Program Benefits:



Gain and maintain access to the UK market with ease



Save time and money by avoiding registrations and filings



Improve customer experience with a seamless shipping process

What's the cost?

Passport Global includes SOR in the platform fee. For Passport Shipping, the SOR fee is 5% of the VAT amount (VAT is calculated on CIF value which includes the product price, shipping, and insurance).



Here's a 20% VAT Example:

Product price: £41 Insurance: £1
Shipping cost: £8 VAT: £10
Our fee: £0.50 (separate from VAT collected)

Passport Makes VAT Compliance Easy:



How do I sign up?

To get started, simply let your designated Passport contact know of your interest or <u>reach out to us here</u>. Our onboarding team can get you up and running in no time.

Click here to learn more about UK VAT.

Interested in Other Markets? Passport also offers indirect tax solutions in the <u>European</u> Union, New Zealand, Australia, Norway, Singapore, and Switzerland.